

BAY EQUITY ANNOUNCEMENT

May 2008

Bay Equity Funds 1st Loan

Newly opened San Francisco based wholesale mortgage lender Bay Equity is pleased to announce the funding of its first loan less than a month after beginning business operations.

Bay Equity President Brett McGovern said, “We are extremely heartened by the response we are getting from mortgage brokers in the San Francisco Bay area and the closing of this first loan is a symbolic first step in our quest to become the regional lender of preference.”

