

FOR IMMEDIATE RELEASE
May 9, 2010

Bay Equity Opens East Bay Operations Center

San Francisco based residential mortgage lender Bay Equity announces the opening of an East Bay office in Pleasanton, California. The office at 4305 Hacienda Drive, Suite 500, is home to an Operations Center supporting Bay Equity's continued growth.

"The East Bay is a very logical choice for expansion." said Bay Equity Managing Director Jon McGovern, "The new center puts us closer to our broker clients in that important part of our lending area and as we grow allows us to draw from a very talented labor pool in the East Bay and Central Valley."

The Bay Equity Operations Center will employ loan set-up coordinators, loan coordinators, underwriters and loan funders. McGovern noted, "We have great expectations for our new operations center and we anticipate substantial employee growth in the years to come. Plus, in these challenging economic times, we are extremely pleased to contribute to economic growth in the East Bay."

In addition to the new Pleasanton Operations Center, Bay Equity has an operations center at its corporate headquarters in San Francisco. Bay Equity is also opening a Government Loan Center in San Diego and has a sales branch office in Phoenix, Arizona. Bay Equity is currently lending in 10 western states.

Contact:
John Marler
Marler Communications
john@marlercommunications.com
503.997.8610