

FOR IMMEDIATE RELEASE
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Bay Equity Opens Government Loan Office and Names John McDade Director of Government Lending

San Francisco based residential mortgage lender Bay Equity has acquired the Government Loan Fulfillment Center (GLFC) of Uniwest Mortgage Corporation in San Diego. The GLFC will be a full service branch of Bay Equity originating, underwriting and closing FHA and VA loans.

Noting Uniwest's track record of successful government lending and operations, Bay Equity President Brett Mc Govern said, "This strategic addition combines our technology and origination expertise with a seasoned government operation to deliver "make sense underwriting" and quick turn times to our origination channels. This immediately puts us on the map for VA and FHA loans!"

In addition, Bay Equity has selected John McDade to be Bay's Director of Government Lending. Mr. McDade was Vice President of Uniwest Mortgage Corporation. He is a 35 year veteran of the mortgage industry who has specialized in government loans. He served as chairman of the Finance Subcommittee for the National Association of Home Builders and has been very active in VA and FHA issues for decades.

Bay Equity recently added government lending to its loan products and stressed its commitment to help American veterans achieve home ownership. Bay Equity is proud to announce its support of the Warrior Foundation with a donation for every government loan that is funded.

For more information about the Warrior Foundation go to www.warriorfoundation.com

Bay Equity is a wholesale and retail residential mortgage lender. Bay Equity is currently lending in 10 western states.

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